

=get



Working together with  Grant Thornton to calculate the Social Value of GET in our community.

Guernsey Employment Trust

We support disabled and disadvantaged people to prepare for, find and maintain work in Guernsey.



Collaboration



Growth



Respect



Community

About Grant Thornton

Grant Thornton Limited is a leading Channel Island practice based in Guernsey and Jersey and employs over 220 people. We are the Channel Island member of Grant Thornton International, one of the world's leading international organisations of independently owned and managed accounting and consulting firms.

About our partnership

GET is proud to collaborate with Grant Thornton on a project to calculate our potential social value. This initiative follows a similar successful project in Jersey, where Grant Thornton partnered with the Jersey Employment Trust to assess their social impact. This collaboration not only highlights Grant Thornton's commitment to environmental, social, and governance (ESG) excellence but also extends their dedication to our Employers' Disability Charter. At Grant Thornton, they believe in making business more personal and building trust into every result, demonstrating their ongoing commitment to sustainability and community engagement.

About Dipak Vashi - ESG expert

Dipak qualified as an ACA from KPMG in London, where he worked in the FS Audit practice, primarily at large multi-national banks.

From there, he moved to work for ICAEW and looked at Sustainability issues for their technical arm, producing guidance and technical updates for those looking to increase their sustainability offerings, both internally and to clients.

Dipak joined Grant Thornton Limited in 2022, leading their Sustainability activities.



Why Calculate Social Value?

Social Value refers to the positive impact that interventions have on society. While quantifying it can be challenging, calculating social value can motivate staff and volunteers, make it easier to compare project outcomes, and help fundraising.

GET is about more than just getting someone a job. It is about social inclusion, connecting, matching and supporting talent. A well-matched job not only improves lives but positively impacts families and communities, fostering a sense of belonging, self-worth and empowerment while challenging societal norms and injustices. However, most of this value is difficult to quantify.

Grant Thornton partnered with GET and looked at the work they did in 2023, analysing work placement outcomes to determine, where possible, quantifiable social impact. In this way, it has been possible, for the first time, to measure the broader impact of GET's work in Guernsey.



£3,615,551

Potential Social Value of GET for 2023 *♦

For every £1 of taxpayers' money, it is estimated that GET generates a potential social value of £4.67.



- * Based on 2023 figures and States of Guernsey Census data for 2023.
- ♦ If you discount the 2023 States of Guernsey grant funding, the potential Return on Investment for every £1 of taxpayers money is £3.67.

Each year, Guernsey Employment Trust has the potential to generate **£3.6 million** in added social value to the island

This figure is made up as follows:



£2,972,153

Average Income Support and Rent Allowance saved per year.



£444,030

Average Social Insurance and Tax contribution per year from people entering and remaining in work.



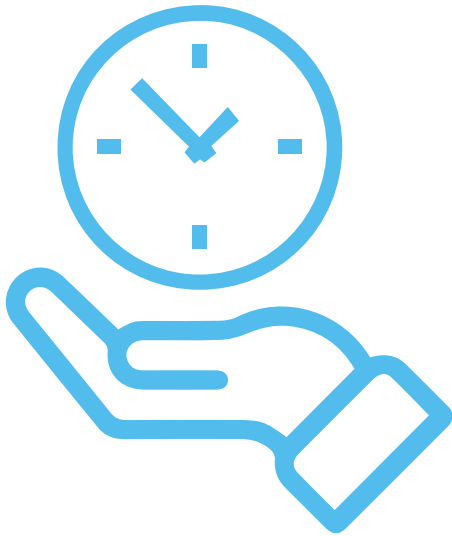
£199,368

Clients participating in unpaid work or voluntary work to benefit the community.

£2,972,153

Average Income Support and Rent Allowance saved per year*

Each year, GET supports clients to secure and maintain employment, reducing the support they need from the States of Guernsey.



- * Assumption- ALL clients were initially in receipt of Income Support (and receiving help with accommodation costs) and then, because of earnings, no longer needed to claim. For some clients this is true; others will be on different benefits or might still be entitled to a reduced amount of Income Support.
- Based on the lowest rate of Rent Allowance, a person living in shared accommodation, no other allowances added.
- Based on the long-term rate of Income Support for a single non-householder (lowest rate).
- Adjustment for job retention rate, as not all clients remain in work for a full year.

£444,030

Average Social Insurance and Tax contribution per year
from people entering and remaining in work*



- * Based on an average client wage calculated with reference to weightings for different sectors against States of Guernsey sector Census data, using lower quartile earnings figures.
- The salary was pro-rata to reflect an average number of hours worked by GET clients.
- Situations Recruitment salary calculator was used to calculate tax and social insurance.
- Adjustment for job retention rate, as not all clients remain in work for a full year.

£199,368

Clients participating in unpaid work or voluntary work to benefit the community*

Each year, GET clients undertake many hours of unpaid work which not only benefits the island, but prepares them for formal, paid employment.

